

CARES ACT SUMMARY OF HIGHER EDUCATION EMERGENCY RELIEF FUND POLICY AND PROCEDURE

On March 27, 2020, the Federal government enacted the Coronavirus Aid, Relief and Economic Security Act (CARES Act), Pub L. No. 116-136, providing funds to institutions from the Higher Education Emergency Relief Fund (HEERF) to make Emergency Financial Aid Grants to Students for expenses related to the disruption of campus operations due to coronavirus, including eligible expenses under a student's cost of attendance, such as food, course materials, technology, health care, and child care. The law requires institutions to report certain information related to the use of these funds.

Who Will be Eligible for Aid: The federal government declared a national state of emergency on March 13, 2020 beginning the disruptive process of COVID 19 and its effect on our students. Every student who was active or on an approved leave of absence on this date was disenfranchised from the pandemic. For this reason, all students who were active or on an approved leave of absence on March 13, 2020 and are eligible to participate in Title IV fund programs are eligible for Emergency Financial Aid Grants under the CARES Act.

How Much Each Student Will Receive: Funds were allocated per student by employing a need-based system determined by a student's estimated family contribution score and their dependency status (both as defined by the US Department of Education). The following table illustrates which status will receive which amount:

| Students with an EFC 5577 or less | Students with an EFC of 5578 or higher OR Students who do not have an EFC |
|-----------------------------------|---|
| \$2,500.00 | \$2,300.00 |

Additional funds will be included based on the following dependency status:

| Independent Students | Dependent Students |
|----------------------|--------------------|
| ¢250.00 | ¢225.00 |
| \$350.00 | \$225.00 |

When I will Receive My Relief Funds: Emergency Financial Aid Grants will be disbursed upon receipt of an executed Attestation and Request for Emergency Financial Aid Grants to Students Under the CARES Act. Student Should allow 4-6 business days to process your request as we expect a high amount of traffic. Once the student signs and executes the document electronically grants checks will then be mailed to the address provided in the Attestation.